



Non-Residential Renewable Energy Solutions Solicitation Acceptable Forms and Methods of Providing Performance Assurance

Performance Assurance is required to be posted in an amount equal to the as-Bid system size (in kW AC) multiplied by a set dollar amount at the time of Bid Submission. Performance Assurance must be provided in the amount set forth in the UI NRES Bid Portal Confirmation Page and/or Email Confirmation of the Bid Submission from the UI PowerClerk system. For reference, see the below Performance Assurance guidelines for the Non-Residential Renewable Energy Solutions Program. The United Illuminating Company (“UI”) has no discretion with respect to extending the due date for Performance Assurance; failure to timely provide the Performance Assurance in the form and amount which meet the requirements of the RFP in response to which a Bid is being submitted shall result in disqualification of the Bid without opportunity to cure. The non-refundable \$300 Bid Fee is also required for the Bid to be considered complete. For ease of payment acceptance, Bidders are encouraged to provide the total Performance Assurance + the \$300 Bid Fee in one payment transaction.

Use the following formula to calculate the Performance Assurance + Bid Fee owed to UI to finalize your Bid

$$(\text{System Size (in kW AC)} \times \$25.00) + \$300$$

Example: 300 kW AC x \$25.00 + \$300 = \$7,500 + \$300 = \$7,800 Required to be sent to UI

The total Performance Assurance and Bid Fee payment shall be made payable via electronic funds transfer in the form of either Wire or Automated Clearing House (“ACH”).

Performance assurance in the amount specified in the UI NRES Bid Portal Confirmation Page and/or Email Confirmation of the Bid Submission from the UI and the non-refundable Bid fee are due at the time of Bid Submission. UI will not consider a Bid complete unless it confirms receipt of the amount of Performance Assurance + the Bid Fee in the billing account below.

Receipts of ACH or Wire transactions are **not acceptable** as proof that the payment has been received by UI. Allow at minimum two business days for the payment to be received by UI.

ACH or Wire Instructions

For Wire Transfer or ACH, the NRES Project ID number as referenced on the UI NRES Bid Portal Confirmation Page and/or Email Confirmation of the Bid Submission from the UI Power Clerk system must be listed on the applicable ACH or wire transfer

JPMorgan Chase Bank
ABA #021000021
SWIFT # CHASUS33
The United Illuminating Company
Account Number: 304295078