

UI SCEF Development Period Security and Operating Period Security
Requirements
Updated April 30, 2021

SCEF Acceptable Forms and Methods of Providing Development and Operating Period Security

The applicant is required to post 1 Development Period Security in an amount equal to the as-Bid system size (in kW AC) multiplied by \$25 at the time of Bid submission. The United Illuminating Company (UI) has no discretion with respect to extending the due date for Development Period Security; failure to timely provide the Development Period Security in the form and amount which meet the requirements of the RFP in response to which a Bid is being submitted shall result in disqualification of the Bid without opportunity to cure.

No more than thirty (30) days after a SCEF achieves commercial operation (i.e. 30 days after the In-Service Date as indicated on the Approval to Energize issued by UI), the Subscriber Organization shall provide Operating Period Security in an amount equal to the ACP multiplied by fifty (50) percent of the expected annual production of the facility (in MWh).

Pursuant to CT Gen Stat § 16-244c the ACP Amount for Class I renewable energy sources in years 2021 and beyond is \$40.00/MWh.

Development Period Security and Operating Period Security shall be made payable in accordance with the instructions below.

1. Forms of Development Period Security and Operating Period Security: UI accepts the following form:

- a. Cash via wire transfer (“Wire”) or automated clearing house (“ACH”)

3. Notification Requirements: Because the timing of contract awards usually results in UI offering a large number of contracts at one time, it is critical that Development Period Security and Operating Period Security be submitted with documentation that allows UI to accurately match the Development Period Security and Operating Period Security received to each Contract or Service Agreement.

- a. For wire transfer or ACH: the SCEF and the Site location, as included on the Cover Sheet to the Application, must both be listed on the applicable ACH or wire transfer.