

## **UI LREC/ZREC Performance Assurance Requirements** **Updated December 3, 2021**

These performance assurance requirements are applicable to both the Standard Contract utilized for Large ZREC, Medium ZREC and LREC projects (“Contract”), and the Tariff Service Agreement used for Small ZREC projects (“Service Agreement”).

**1. Forms of Performance Assurance:** UI accepts the following form of performance assurance:

- a. Cash via wire transfer or automated clearing house (“ACH”)

**2. Timing of Performance Assurance:** Performance assurance in the amount specified in the Contract or Service Agreement is due at the same time as contract execution. UI will not execute a Contract or Service Agreement until it confirms receipt of the amount of performance assurance designated in the Contract or Service Agreement in an allowed form.

**3. Notification Requirements:** Because the timing of contract awards usually results in UI offering a large number of contracts at one time, it is critical that performance assurance be submitted with documentation that allows UI to accurately match the performance assurance received to each Contract or Service Agreement.

- a. **A Filled out and Signed W9 Form** from the entity providing Performance Assurance is required as a part of our new payment system, to accurately match the payment to the contract.
  - Please email this form to [lrec.zrec@uinet.com](mailto:lrec.zrec@uinet.com) with the subject line containing the contract number as included on the Cover Sheet to the Contract or Service Agreement.
- b. For wire transfer or ACH: the LREC/ZREC **billing account number of 242341 and the contract number**, as included on the Cover Sheet to the Contract or Service Agreement, must both be listed on the applicable ACH or wire transfer.

JPMorganChase Bank  
ABA #021000021  
SWIFT # CHASUS33  
The United Illuminating Company  
Account Number: 304295078

**4. Performance Assurance for Six-Month Extension of Automatic Termination Date:** If a seller elects to extend its automatic termination date pursuant to Section 13.3.3(b) of the Contract or Service Agreement, the additional required performance assurance must be provided in accordance with requirements set forth above other than substitution of the 12 month anniversary of the Delivery Term Start Date for the date of contract execution.